

Morning Glance

23 February 2024

ARETE
SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,217.5	+162.40	+0.74%
BSE Sensex	73,158.2	+535.15	+0.74%
GIFT Nifty*	22,315.5	+48.5	+0.22%
Dow Jones	39,069.1	+456.87	+1.18%
S&P 500	5,087.0	+105.23	+2.11%
Nasdaq	16,041.6	+460.75	+2.96%
FTSE 100	7,684.5	+21.98	+0.29%
CAC 40	7,911.6	+99.51	+1.27%
DAX	17,370.5	+252.33	+1.47%
Shanghai*	3,003.5	+15.14	+0.51%
Nikkei 225*	39,116.0	+816.00	+2.13%
Hang Seng*	16,832.0	+89.05	+0.53%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	78.3	-0.1	-0.10%
Oil (Brent)	83.4	-0.1	-0.06%
Gold	2,025.7	1.1	0.05%
Silver	22.8	0.0	0.09%
Copper	8,499.3	43.0	0.51%
Cotton	0.94	0.01	1.61%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	0.00	0.17
USD/INR	82.85	-0.13	-0.16
GBP/INR	105.01	0.37	0.36
EUR/INR	89.91	0.29	0.33
DXY Index	103.68	-0.32	-0.31

VIX	Value	Change (Pts)	Change (%)
India VIX	15.2	-0.7	0.0
S&P 500 VIX	14.9	-0.1	0.0

Indicators	Value (%)	Change (bps)
India 10-Year Yield	7.062	0.017
US 10-Year Yield	4.333	0.008

Market Updates

The Markets are expected to open marginally higher today as trend in SGX nifty indicate a positive start for the broader index after Nifty closed 162.40 points higher at 22,217.5 on Thursday.

Vodafone Idea:

The board will meet on Feb. 27 to consider fundraising proposals. KM Birla has said the Aditya Birla Group does not plan to exit the business and is looking for new investors.

Bank of Baroda:

The lender raised Rs 2,500 crore via Tier II bonds at a 5.57% coupon.

IRCTC:

Entered into a pact with Swiggy Foods for the supply and delivery of pre-ordered meals. The first phase of the supply pact will include Bengaluru, Bhubaneswar, Vijayawada and Visakhapatnam stations.

IRB Infrastructure:

The company approved raising up to \$550 million via FX bonds.

Power Finance Corp.:

The company will consider a fundraising proposal on Feb. 29.

Ramkrishna Forgings:

The company received board approval for the commencement of manufacturing and supplies from the company's Mexico location.

Concord Biotech:

The company has received a certificate of good manufacturing practices from Kenyan authorities at its Ahmedabad plant.

ION Exchange India:

NCLT, Mumbai-approved scheme of amalgamation of Global Composites and Structural and Ion Exchange Environment Management with Ion Exchange (India).

UCO Bank:

Appointed Aravamudan Krishna Kumar as part-time non-official director as well as non-executive chairman for a term of three years.

Jupiter Life Line Hospitals:

The company has leased land for 10 years in Bibvewadi, Pune, for setting up a hospital with an annual lease rental of Rs 9.27 crore.

Dreamfolks Services:

Eco Mobility expanded its pact with the company for car rental services as part of DreamFolks Club memberships.

Salsaar Technologies:

RVNL-SALASAR JV emerged as the lowest bidder from Madhya Pradesh Power Transmission Company for the construction of transmission lines and associated feeder bays for a project cost of Rs 173 crore.

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